



FOR IMMEDIATE RELEASE

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Dan DiMicco's Departure from Duke Energy Board of Directors After Supporting Efforts to Overturn Election Signals Reckoning for Boards Across S&P 500

WASHINGTON — Eli Kasargod-Staub, executive director of Majority Action, a nonprofit organization that empowers shareholders to hold corporations accountable for long-term value creation, released the following statement in response to [the announcement that Daniel DiMicco will leave the board of directors of Duke Energy](#) after Majority Action revealed that he championed efforts and supported elected officials seeking to overturn the results of the U.S. election:

“Daniel DiMicco’s [departure](#) from the board of directors of Duke Energy, announced after it was revealed that he supported efforts and elected officials attempting to overturn the results of the U.S. election, signals a growing reckoning for every board across the S&P 500. We can be sure that Duke Energy is not the only company harboring pro-Insurrection directors on its board. Majority Action will expose board members who govern public corporations while supporting efforts to undermine the peaceful transfer of power and our multi-racial democracy.

This moment of national crisis demands that corporations, and the major asset managers who hold outsized stock in them, finally take a hard look at the directors they have repeatedly elevated to corporate boards. As we enter the 2021 shareholder season, Majority Action will continue to push for independent, responsible board leadership that will uphold the long-term interests of shareholders and stakeholders.

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Majority Action is a nonprofit organization dedicated to empowering shareholders of all sizes to hold corporations and their leadership accountable to high standards of long-term value creation, corporate governance, and social responsibility. www.majorityact.org