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## **Majority Action Applauds U.S. Senators' Demand for Answers about BlackRock's 'Troubling and Inconsistent' Proxy Voting Record on Climate**

**NEW YORK** -- In response to five U.S. senators [challenging](#) BlackRock's 'troubling and inconsistent' proxy voting record on climate, Eli Kasargod-Staub, Executive Director of [Majority Action](#), a nonprofit shareholder advocacy organization, made the following statement:

"Majority Action thanks Senators Brian Schatz, D-Hawaii; Sheldon Whitehouse, D-R.I.; Tammy Baldwin, D-Wis.; Elizabeth Warren, D-Mass.; and Martin Heinrich, D-N.M.; for their bold leadership in [demanding](#) that BlackRock explain 'why [its] 2020 proxy voting record appears to contradict [BlackRock's] public statements.'

As BlackRock continues to tout its climate commitment while voting to undermine shareholder demands for responsible corporate climate action, elected officials are joining institutional and retail investors in calling attention to the firm's hypocrisy. If BlackRock does not swiftly change its proxy voting to demand corporate climate action in line with limiting warming to 1.5 degrees Celsius, it will go down in history as one of the few institutions that could have actually moved the needle on climate change, but actively chose not to."

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**Majority Action** is a nonprofit organization dedicated to empowering shareholders of all sizes to hold corporations and their leadership accountable to high standards of long-term value creation, corporate governance, and social responsibility. [www.majorityaction.us](http://www.majorityaction.us)