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Majority Action Responds to BlackRock Vote for Three Alternate Directors at ExxonMobil

NEW YORK - Eli Kasargod-Staub, Executive Director of Majority Action, released the following statement in response to [reports](#) that BlackRock has voted for three of the four directors on the alternate ExxonMobil slate:

“For the first time in history, investors at Exxon have a choice to vote for competing slates to lead a failing company that has championed climate denialism for decades. After years of escalating demands from activists, clients, shareholders, and elected officials to use its outsized voting power to hold recalcitrant companies accountable, it appears that BlackRock has voted for three of the four directors proposed in the alternate slate.”

“The Exxon proxy battle is only the beginning of a reckoning for board directors across industries who fail to meet the urgent imperative of economy-wide decarbonization and to protect value for diversified long-term shareholders. As a top shareholder in most of the largest companies in the country, BlackRock must use its outsized voting power to vote against failing directors across climate-critical industries, as it committed to do—and its full voting record will reveal whether it has comprehensively upheld this commitment.”

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Majority Action is a nonprofit organization dedicated to empowering shareholders of all sizes to hold corporations and their leadership accountable to high standards of long-term value creation, corporate governance, and social responsibility. www.majorityaction.us

